CHAPTER 1- BASICS OF INCOME TAX

Illustration 1

Compute the tax liability of R, aged 60 years non-resident in India, whose total income for the previous year 2018-19 is ₹8, 90,460.

Solution

Illustration 2

Total income of Mrs. R, aged 64 years resident in India, for the assessment year 2019-20 is ₹11,45,640. Compute her tax liability.

Solution

Illustration 2

Total income of Mrs. R, aged 64 years resident in India, for the assessment year 2019-20 is ₹11,45,640. Compute her tax liability.

Illustration 3

Total income of R, Aged 70 resident in India, for the assessment year 2019-20 is ₹9,54,430.
Compute his tax liability.

Solution

Illustration 3

Total income of R, Aged 70 resident in India, for the assessment year 2019-20 is ₹9,54,430.
Compute his tax liability.

Illustration 4

Total income of R aged 50 years resident in India is ₹4,35,400. Compute his taxliability.

Solution

Illustration 5

Total income of R aged 70 a resident in India for the assessment year 2019-20 is ₹10,90,450 compute his tax liability.

Solution

Illustration 5

Total income of R aged 70 a resident in India for the assessment year 2019-20 is ₹10,90,450 compute his tax liability.

Illustration 6

Total income of Mrs. R, aged 50 a non-resident of India is ₹2,94,000. Compute her tax liability for the assessment year 2019-20.

Solution

Illustration 6

Total income of Mrs. R, aged 50 a non-resident of India is ₹2,94,000. Compute her tax liability for the assessment year 2019-20.

Illustration 7

Total income of R aged 56 is ₹7,26,500. Compute his tax liability for the assessment year 2019-20.

Solution

Illustration 7

Total income of R aged 56 is ₹7,26,500. Compute his tax liability for the assessment year 2019-20.

Solution